3. Correspondence ending with letter No. A. V. G. 1158, dated the 29th July 1946, from the Secretary, Mysore Government Insurance Department, proposing to allocate the fifth place to a lady policy-holder as a representative of the lady policy-holders of the Public Branch and requesting sanction for the appointment of Mrs. C. Andalamma, wife of Mr. C. Narayanaswamy Naidu, B.A., B.L., Retired District Judge, as a member of the Insurance Committee for a period of three years.

ORDER NO. FL. 2010-12—G. F. 203-45-9, DATED BANGALORE, THE 3RD SEPTEMBER 1946.

Sanctioned till 1st January 1949.

B. S. RAGHAVENDRA RAO, *Finl. Secy.*

Sanctions the revival of Five-year Fixed Deposit Scheme.

READ—

Government Order No. Fl. 3881-3941—G. F. 196-43-2, dated the 24th February 1944, reducing among other items the rate of interest on Fixed Deposits to 2 per cent.

Government Order No. Fl. 4803-64—G. F. 245-44-2, dated the 15th May 1945, directing the temporary suspension of the Mysore Government Savings Bank Fixed Deposits.

Correspondence ending with U. O. No. 1662—Books dated the 1st April 1946, from the Comptroller regarding the revival of the scheme.

ORDER NO. Fl. 2093-2160—G. F. 91-45-2, DATED BANGALORE, THE 5TH SEPTEMBER 1946.

Government are pleased to direct that the order suspending the scheme temporarily be withdrawn and that the Mysore Government Five-Year Fixed Deposit Scheme be revived with effect from 1st September 1946, subject to the conditions noted below :—

(1) Fixed Deposits for Five Years will be received from any person—whether a Savings Bank depositor or not—in all District and Taluk Treasuries, which carry on Savings Bank Transactions.

(2) There is no maximum or minimum limit to the amount of deposits, but they should be in even hundreds of rupees. A person may make any number of deposits.

(3) Each depositor will be given a Fixed Deposit Receipt in Form 16, which should be carefully preserved and which should be presented at the Treasury, when interest is claimed and which should be surrendered to the treasury, duly acknowledged when repayment is required.

(4) Interest will be paid at two per cent per annum half-yearly, calculated from the date of deposit and is exempt from the provisions of the Mysore Income-tax Act. The amount of such deposits may be withdrawn for being invested in long-term loan which Government may float in future. On amount so withdrawn, interest at one-and-three-quarters per cent will be allowed up to, but exclusive of date of withdrawal.

(5) If payment is desired before the expiry of five years from the date of deposit, it may be allowed in special cases at the discretion of the Comptroller and subject to the condition that the amount of interest payable will be the rate of interest allowed from time to time for complete years and months as if the amount was under Savings Bank Current Deposits. Excess interest paid for previous periods, if any will be adjusted at the time of repayment from the amount due.

(6) The Fixed Deposit Receipt will be not negotiable and payment of interest and principal will ordinarily be made only in the treasury in which the deposit is accepted. The Comptroller may, however, on application, order the transfer of the deposit from one treasury to another. The Comptroller is also authorised to sub-divide Savings Bank Fixed Deposit receipts on the application of parties subject to payment of Re. 1 (one) for each new scrip issued.

NOTE.—Arrangements will be made to pay interest on due dates to depositors living outside the State by sending cheques or drafts on the nearest Imperial Bank if they send their Fixed Deposit Receipts and Interest Vouchers to the Comptroller's Office on due dates or if they deposit the Fixed Deposit Receipts in the Comptroller's Office for safe custody. In the latter case, a receipt for the safe custody of the Fixed Deposit Receipt will be given to them.

(7) Depositors may register the names of nominees to whom interest and principal may be paid in case of death, in the same manner as nominations are made for Savings Bank Accounts subject to the provisions in Rules 96 and 106 of Savings Bank Rules.

B. S. RAGHAVENDRA RAO, *Finl. Secy.*

Increasing the existing rates of Dearness Allowance to Pensioners by fifty per cent.

READ—

Government Order No. Fl. 229-300—S. & A. 6-46-2, dated 5th July 1946, sanctioning the continuance of the grant of Dearness Allowance on a sliding scale ranging from Rs. 3 to Rs. 4 per mensem to the retired employees of Government in receipt of pensions not exceeding Rs. 40 per mensem till the end of December 1946.

ORDER NO. FL. 2022-2087—S. & A. 36-46-2, DATED BANGALORE, THE 4TH SEPTEMBER 1946.

Repeated representations are being made to Government by retired employees to the effect that the relief now afforded to them by way of the grant of dearness allowance is too inadequate in view of the steepening of prices since the termination of hostilities. Government are therefore pleased to direct that the rates of allowances sanctioned to the retired employees of Government in receipt of pensions of Rs. 40 and below per mensem be enhanced by fifty per cent of the existing rates, with effect from 1st July 1946 until further orders

B. S. RAGHAVENDRA RAO, *Fin. Secy.*

FOOD SECRETARIAT

Passes orders nominating the Additional Director of Food Supplies as Chairman of the Bangalore City Food Council.

READ—

Government Order No. S. D. 5963-73—A. 37-45-43, dated the 21st February 1946, reconstituting the Bangalore City Food Council with the Director of Food Supplies in Mysore, Bangalore, as its Chairman.

ORDER NO. S. D. 2333-43—A. 37-45-14, DATED BANGALORE, THE 5TH SEPTEMBER 1946.

Government are pleased to nominate the Additional Director of Food Supplies in Mysore, Bangalore, as Chairman of the Bangalore City Food Council in place of the Director of Food Supplies, who will cease to be a member of the City Food Council.

K. SRINIVASAN, *Secy., Food Dept.*

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